

Daily Technical Trend

Wednesday, 03 September 2025



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Daily Technical Trend - NIFTY

Daily Chart (24,579.60)



Technical Observations

- The Nifty 50 failed to sustain follow-through buying as profit booking dragged the index moderately lower. On the daily chart, it formed a bearish candle with a long upper shadow, reflecting selling pressure around 24,700–24,750. While the higher high–higher low structure remains intact, the index was unable to close above the 20-day EMA, 100-day EMA, or the midline of the Bollinger Bands.
- Momentum indicators highlight persistent weakness, the RSI at 44.36 stayed sideways with a negative crossover, while the MACD continued to display a bearish crossover with a weakening histogram. Overall, the setup suggests lack of strong momentum and ongoing weakness, despite structural resilience.
- Looking at the levels, It appears that 24940 is performing as a significant resistance level for the Nifty. On the higher side, though, 24733/24761/24850 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24500/24472/24383 and 24294 levels.

| 20 – Days EMA | 50 – Days EMA | RSI | 100 – Days EMA | 200 – Days EMA |
|---------------|---------------|-----|----------------|----------------|
| 24735 | 24796 | 44 | 24627 | 24274 |

Daily Technical Trend - BANKNIFTY

Daily Chart (53,661.00)



Technical Observations

- The Bank Nifty index slipped 341.45 points (0.63%) on Tuesday to close at 53,661.00. Intraday, the index tested its 200-day EMA and ended with a long bearish candle on the daily chart, nearly engulfing the previous session's green candle. On the positive side, it managed to defend its upward-sloping support trendline and held above the 50% Fibonacci retracement level (53,417), measured from the April low to the July high.
- However, technical indicators point to mounting weakness. The 20-day EMA has already slipped below the 50-day EMA and now threatens to cross beneath the 100-day EMA, reinforcing a bearish outlook. The RSI at 30.72 signals oversold conditions but continues to reflect weakness, while the MACD remains in a bearish crossover with a declining histogram. Overall, the setup indicates prevailing negative momentum and the risk of further downside, unless key supports continue to hold.
- In terms of levels, resistance is anticipated at 54082/54151 levels. Should a breakout occur at 54374, it could signify additional buying interest, potentially leading to the 54597 level. Crucial support for the index is expected at 53500/53431/53208 and 52985 levels.

| 20 – Days EMA | 50 – Days EMA | RSI | 100 – Days EMA | 200 – Days EMA |
|---------------|---------------|-----|----------------|----------------|
| 54965 | 55449 | 31 | 54922 | 53578 |

Daily Technical Trend

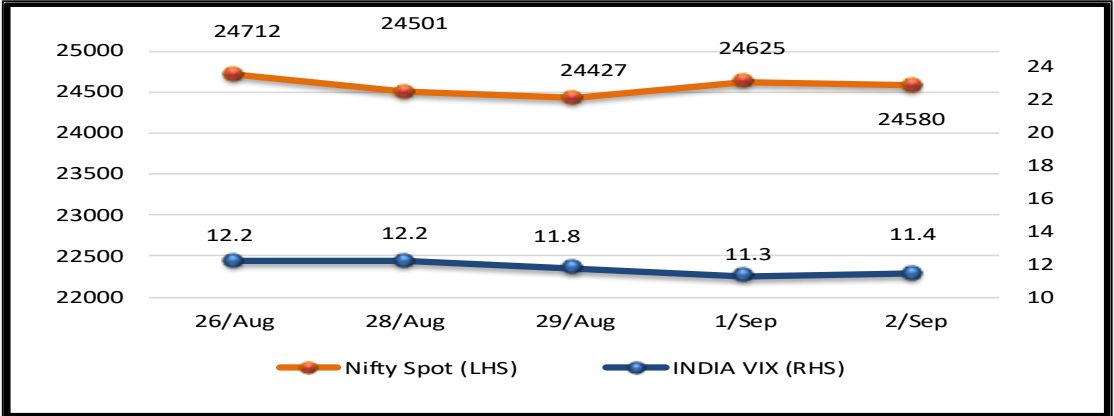
NSE Movements

| Particulars | 02 September 2025 | 01 September 2025 | % Change |
|-----------------------------------|-------------------|-------------------|----------|
| Traded Value (Rs. In Crores) | 93244.72 | 84799.42 | 9.96 |
| Traded Quantity (in Lakhs) | 44721.94 | 39362.58 | 13.62 |
| Number of Trades | 32683267 | 30411569 | 7.47 |
| Total Market Cap. (Rs. In Crores) | 44658374.62 | 44545530.3 | 0.25 |

Technical Scanner- Sectoral Indices

| Indices | Last Close | 20 - Days EMA | 50 - Days EMA | 100 - Days EMA | 200 - Days EMA |
|--------------------------|------------|------------------|------------------|-------------------|-------------------|
| Nifty Smallcap 100 | 17591.3 | 17744.2 | 17954.77 | 17829.69 | 17603.12 |
| Nifty MidCap 50 | 16068.9 | 16113.19 | 16185.14 | 16011.53 | 15691.18 |
| Nifty Auto | 25584.95 | 24856.23 | 24268.59 | 23763.44 | 23357.54 |
| Bank Nifty | 53661 | 54965.2 | 55449.04 | 54922.33 | 53577.59 |
| Nifty Energy | 34490.5 | 34542.71 | 34993.07 | 35061.27 | 35399.44 |
| Nifty Financial Services | 25572.95 | 26168.96 | 26361 | 26078.99 | 25284.31 |
| Nifty FMCG | 56806.6 | 55842.33 | 55636.96 | 55582.09 | 55849.99 |
| Nifty IT | 35737.9 | 35541 | 36148.69 | 36919.18 | 37768.93 |
| Nifty Pharma | 21719.95 | 22007.35 | 22030.01 | 21903.97 | 21637.01 |
| Nifty PSU Bank | 6850.1 | 6932.41 | 6939.65 | 6839.96 | 6714.14 |
| Nifty India Defence | 7650.9 | 7708.89 | 7917.87 | 7772.01 | 7356.84 |

Nifty Spot Vs. India VIX



Volume Shockers

| Symbol | Total Traded Quantity (in Lakhs) | Close Price | 1- Week Avg Volume (% Change) |
|------------|-------------------------------------|----------------|----------------------------------|
| RENUKA | 1726.56 | 32.56 | 88.37 |
| BAJAJHIND | 1098.91 | 21.23 | 30.07 |
| GREAVESCOT | 247.99 | 227.90 | 20.30 |
| JAICORPLTD | 160.09 | 142.99 | 18.89 |
| MOSCHIP | 154.67 | 186.00 | 19.58 |
| VIMTALABS | 144.93 | 784.60 | 16.87 |
| DWARKESH | 66.23 | 45.49 | 29.92 |
| BALRAMCHIN | 51.78 | 566.00 | 19.31 |
| ITI | 50.75 | 303.00 | 31.69 |
| DHAMPURSUG | 40.96 | 140.20 | 37.14 |

NIFTY Futures - Snapshot

| Particulars | Spot | Futures | Prem. / Disc. | Futures OI (% Change) | PCR OI | PCR VOL |
|-------------|-------|---------|---------------|--------------------------|--------|---------|
| Current | 24580 | 24682 | 102.60 | -0.72 | 1.12 | 0.99 |
| Previous | 24625 | 24759 | 133.95 | 0.05 | 1.15 | 0.99 |
| Change (%) | -0.18 | -0.31 | — | - | — | — |

Long Build-up

| Scrip | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| BHEL | 215.7 | 1.04 | 1.04 |
| BIOCON | 357.20 | 0.90 | 2.11 |
| BOSCHLTD | 41555.00 | 1.30 | 1.03 |
| DABUR | 548 | 4.05 | 8.99 |
| GODREJPROP | 1987.70 | 1.12 | 1.27 |

Short Build-up

| Scrip | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| ABCAPITAL | 276.4 | -1.95 | 2.18 |
| CUMMINSIND | 3832.30 | -1.37 | 1.81 |
| HFCL | 70.65 | -1.48 | 3.17 |
| INDUSTOWER | 331.35 | -3.01 | 2.65 |
| TIINDIA | 3065.30 | -3.00 | 4.34 |

Long Unwinding

| Scrip | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| CIPLA | 1576.4 | -1.00 | -1.59 |
| ASIANPAINT | 2554.70 | -1.18 | -2.85 |
| KFINTECH | 1062 | -1.06 | -10.23 |
| M&M | 3253.60 | -2.21 | -3.98 |
| ULTRACEMCO | 12770.00 | -0.77 | -3.08 |

Short Covering

| Scrip | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| ASHOKLEY | 130.71 | 1.80 | -1.32 |
| GAIL | 179.89 | 1.73 | -1.13 |
| HINDUNILVR | 2691.80 | 1.02 | -1.32 |
| HUDCO | 216.24 | 2.19 | -3.52 |
| IGL | 216.00 | 2.51 | -4.27 |

FII Holdings (OI) – Long Short Ratio

| Products | Long | Short |
|----------------------|-----------|------------|
| Index Future | 8% | 92% |
| Stock Future | 63% | 37% |
| Index Options | | |
| CALL | 46% | 54% |
| PUT | 75% | 25% |
| Stock Options | | |
| CALL | 40% | 60% |
| PUT | 63% | 37% |
| Total | 61% | 39% |

Highest OI – CE

| Strike Price | Highest OI |
|--------------|------------|
| 25000 | 5809575 |
| 26000 | 4354575 |
| 25500 | 3806550 |
| 27000 | 2019525 |
| 24500 | 1924125 |
| 24700 | 1843650 |
| 24800 | 1807350 |
| 25200 | 1769175 |
| 25800 | 1588725 |
| 24900 | 1319850 |

Highest OI – PE

| Strike price | Highest OI |
|--------------|------------|
| 24000 | 4979400 |
| 24500 | 4478100 |
| 25000 | 4089150 |
| 23000 | 3409500 |
| 22000 | 2352975 |
| 23500 | 2173125 |
| 24800 | 1933125 |
| 24700 | 1860150 |
| 26000 | 1544775 |
| 23800 | 1509675 |

F&O Ban For Today: NIL

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